

ASSEMBLY BILL

No. 1170

Introduced by Assembly Member Krekorian

February 23, 2007

An act relating to transportation bonds.

LEGISLATIVE COUNSEL'S DIGEST

AB 1170, as introduced, Krekorian. Transportation bonds.

Existing law, the Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, approved by the voters as Proposition 1B at the November 7, 2006, general election, authorizes the issuance of \$19.925 billion in general obligation bonds for various transportation and related purposes.

This bill would state the intent of the Legislature to enact provisions governing project eligibility and the application process for certain of the Proposition 1B bond funds.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 provisions governing project eligibility and the application process
- 3 for certain bond funds made available pursuant to Section 8879.23
- 4 of the Government Code by the approval by the voters of
- 5 Proposition 1B on the November 7, 2006, general election ballot.

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